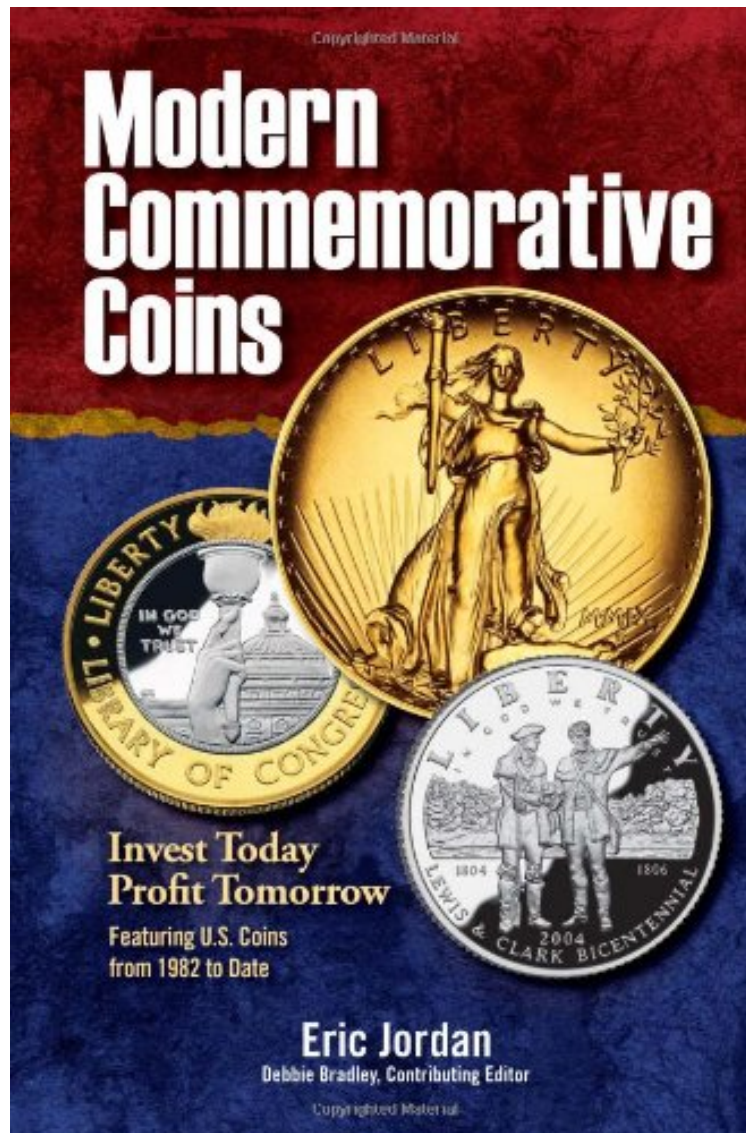


(Download free pdf) Modern Commemorative Coins: Invest Today - Profit Tomorrow

Modern Commemorative Coins: Invest Today - Profit Tomorrow

Eric Jordan, Bradley Debbie

*ebooks | Download PDF | *ePub | DOC | audiobook*



DOWNLOAD



+

READ ONLINE

#578671 in Books Krause Publications 2010-07-20 Original language: English PDF # 1 9.00 x .65 x 6.00l, 1.19 #File Name: 1440212899256 pages | File size: 40.Mb

Eric Jordan, Bradley Debbie : Modern Commemorative Coins: Invest Today - Profit Tomorrow before purchasing it in order to gauge whether or not it would be worth my time, and all praised Modern Commemorative Coins: Invest Today - Profit Tomorrow:

0 of 0 people found the following review helpful. I think this is an excellent reference book for anyone wanting to learn about collecting ...By Chris Husted I think this is an excellent reference book for anyone wanting to learn about collecting and are daunted by prices for rare coins. As explained rarity is related to series mintage, with recently minted

coins having ups and downs in the same way rare coins do, opportunity exists in modern day coins. Opportunity exists with every potential mint release, as well as the recent past. In contrast to rare coin books of which there are many, this stands out from the crowd, explaining in detail how modern day coins can become rare and worthwhile to collect.

0 of 0 people found the following review helpful. This is book is much more than the title suggests

By Manny Garcia

This is book is much more than the title suggests. This book is a culmination of all of Eric Jordan's research and expertise. What Eric has really put together is a guide on which investments he thinks will pay off in the future for coin collectors. Wouldn't we all love a crystal ball and make those bets that would guarantee winners. I've probably read this book 5x over and learn something new every time I read it. What I really appreciate starting off as a coin collector as a child, to a bullion collector as an adult back to a hybrid bullion\coin collector one thing is certain, we all want our collection to be worth more than we put into it. That is the basis behind Eric's book. What Eric is really telling people in this book is what to invest in now, to be rewarded in the future. I've taken his advice to heart and his strategies are at the core of my collection.

5 of 5 people found the following review helpful. Collecting bullion coins

By The Creative Investor

Eric Jordan introduces the idea of U.S. silver, gold and platinum "bullion" coins as being collectible coins. If you are a collector of classic coins wondering whether the current U.S. Mint outpouring has any value, this is the book for you. It is a worthwhile addition to a coin investor's library. To start off, Jordan discusses what makes a coin valuable. His ranking of mint state and proof type coin populations which includes commemorative and bullion coins is worth serious inspection.

Jordan makes strong arguments for investing in bullion coins if you focus on low mintage strikes. He especially likes those coins where the reverse side changes from year to year while the obverse side stays the same. Jordan bases his case on the fact Morgan Dollars were created to utilize the silver being mined in the 19th century United States even though there was no need or desire for them to be circulated. He declares that if the U.S. Mint struck a coin and put a denomination on it, the collectible market will value it. This reveals why the American Arts Medals struck by the mint and sold through the U.S. Postal Service are ignored orphans (and ignored in this book as well) - no denominations. Yet, with the price of gold rising, American Arts Medals have become good investments simply because of their bullion content.

The title of this book is misleading. The term "modern commemorative coins" normally refers to coins minted since 1982 as opposed to the classic period of 1892-1954. Given the subtitle of "Invest Today - Profit Tomorrow," I was expecting a review of the investment potential of the various 1982 to date commemorative coins. The editors at Krause Publications, long time publishers of several coin related publications including Numismatic News, know enough to know the title is misleading; but, may have felt they could reach out to more collectors with the current title. For the most part, this book states modern commemorative coins themselves are fully valued. There are some exceptions and the careful reader will discover them. However, less than a quarter of this book is devoted to modern commemoratives. A Guide Book of United States Commemorative Coins by Q. David Bowers does a much better job of describing and picturing these modern commemorative coins and states the original cost of each coin - something that an investor would want to know. This is in spite of the fact Bowers' book's real value is in his "keys to collecting" comments on the classic 1892 - 1954 commemorative coins!

The author can be a little difficult to read. He includes quotes such as, "No one after drinking old wine desires new wine for they say the old wine is better, but new wine must be put in new skins." He lost me there. Then he goes on to pound the table and say, "Historic collecting opportunities are presenting themselves. Are you willing to see them?"

If you have ever wondered about modern coins being graded "70," the chapter on the crack outs of grading service slabs is an eye opener. Going a step further, the book could be improved by including a section on how one grades coins as 68, 69 and 70 that were originally issued by the mint in protective individual coin packaging.

A couple of counterpoints to Jordan's presentation. First, Jordan assumes all classic commemorative coins have been preserved in their original mint state (MS) condition as his population figures are the same as the original net mintages. He also assumes that because their mintages are similar (10,000), the higher dollar value of the 1928 Hawaiian half dollar over the 1935 Hudson and the 1935 Old Spanish Trail is simply due to the eye appeal of the Hawaiian coin as opposed to the fact that only 2300 of the Hawaiian are estimated to exist in the grade of MS 64 or better as compared to the 3100 of the Hudson and 4000 of the Old Spanish Trail. Second, Jordan, in order to make his case for these coins being scarce, relies on listing the modern proof and business strike coin mintages separately. Since both the modern business strike and proof coins are being sold by the mint at a premium to bullion value as well as the dollar denomination struck on it, future collectors may not differentiate the contemporary proof coins from mint state coins as neither are intended to be circulating coins. Contrast this concept to classic commemoratives where Jordan points out true rarity is in the population of the total type coin mintages, not the specialized date and mintmark mintages. Thus, a better reading of true rarity may actually be the combined mintage of proofs and business strikes. Therefore, some of these coins may not be as rare as initially thought to be. Third, a reader may assume that Jordan is presenting new, previously unknown information regarding limited mintage coins. However, coin magazines in 2007 were full of ads offering to sell ungraded silver 2006-W eagles for \$149@. As of this writing with spot silver at \$40.88, PCGS values these coins in MS69 @ \$67! In 2007, platinum 2006-W 1/4 oz. eagles were offered @ \$1195 in MS69. Today, the same can be bought for \$600.

"Featuring U.S. coins from 1982 to date."

About the AuthorEric Jordan started collecting classic coins when he was 10. He worked as a coin grader for Palmetto Galleries in Columbia, S.C., in college during the mid-1980s. He authored a paper, "The Case for Key Date Moderns," which he placed on the Internet at coinresource.com. It has been downloaded more than 5,000 times.